



## **Pacific Crest Savings Bank Celebrates Its 40<sup>th</sup> Anniversary**

**SEATTLE** — This month, Pacific Crest Savings Bank marks its 40th anniversary, celebrating its decades-long commitment to providing exceptional service to our clients with personalized banking and lending solutions delivered by a team of dedicated professionals.

Founded in 1984 as Phoenix Mortgage and Escrow by John Fairchild, Harry Sankey, and current Pacific Crest President and CEO Sheryl Nilson, the organization has transformed over its 40-year history while remaining grounded in its core values of leading with relationships and caring for the community.

Phoenix Mortgage became one of the area’s top mortgage lenders. In 1998, it converted to a Washington State-chartered, federally insured savings bank, becoming Phoenix Savings Bank until it rebranded to Pacific Crest Savings Bank in 2005. Today, the Lynnwood-based bank is proud to continue its legacy as a local, independently owned community bank.

“So much of who we are, and our 40-year longevity as an organization, is a testament to the people who have been a central part of our history. Our board members, dedicated employees, and valued clients have all played important roles in shaping Pacific Crest and contributing to our collective success. As we reflect on our past four decades, I’m looking forward to continuing to evolve to meet our clients’ needs and planning for our next chapters,” said Pacific Crest President and CEO Sheryl Nilson.

Since its inception, Pacific Crest has defined itself by serving and supporting its clients and non-profit organizations that help the surrounding community, and the organization looks forward to continuing to deliver on those commitments into the future.

To learn more about Pacific Crest Savings Bank, please visit <https://www.paccrest.com/>.

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### **About Pacific Crest Savings Bank**

Pacific Crest Savings Bank is a local and independently owned community bank headquartered in Lynnwood, Washington. Founded in 1984, the organization has evolved over its 40-year history to offer the highest levels of service from a dedicated team of experienced professionals. Learn more at [www.paccrest.com](http://www.paccrest.com).

**MEDIA CONTACT:**

Kristi Herriott

Firmani + Associates Inc.

206.466.2702

[Kristi@firmani.com](mailto:Kristi@firmani.com)